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The Science Coalition Joins Over 250 Groups and Business Leaders in Call to Action for American "Innovation Imperative"

Action follows American Academy of Arts & Sciences report, Restoring the Foundation: The Vital Role of Research in Preserving the American Dream

#InnovationImperative

www.innovationimperative.us

The Science Coalition today joined scores of other organizations as well as leaders of American business, industry, higher education, science, and engineering in an urgent call to action for stronger federal policies and investment to drive domestic research and development. Ten CEOs and more than 250 organizations signed "Innovation: An American Imperative," a document aimed at federal decision makers and legislators. It underscores the findings—and warnings—contained in The American Academy of Arts & Sciences report, <u>Restoring the Foundation</u>: The Vital Role of Research in Preserving the American Dream.

"This effort by industry luminaries reinforces the vital role that federally funded research and government policies that promote innovation play in our economy. If the United States wants to maintain its leadership in science and technology – and leverage the benefits of that leadership – then Congress must take steps now to shore up our innovation enterprise. The Innovation Imperative released today highlights a roadmap for doing that," said Science Coalition President Amanda Arnold.

The CEOs who have signed on to the effort are:

- Samuel R. Allen, Chairman & CEO, John Deere
- Norman R. Augustine, Co-Chair, Restoring the Foundation
- Wes Bush, Chairman, President & CEO, Northrop Grumman
- Kenneth C. Frazier, Chairman & CEO, Merck & Co., Inc.
- Marillyn A. Hewson, Chairman, President, & CEO, Lockheed Martin Corporation
- Charles O. Holliday, Chairman, Royal Dutch Shell plc
- Joseph Jimenez, CEO, Novartis
- W. James McNerney, Jr., Chairman of the Board & CEO, The Boeing Company
- Satya Nadella, CEO, Microsoft
- Jay Timmons, President and CEO, National Association of Manufacturers

According to *Restoring the Foundation*, "There is a deficit between what America is investing and what it should be investing to remain competitive, not only in research but in innovation and job creation." The United States is failing to keep pace with competitor nations with regard to investments in basic research and development. America's ascendency in the 20th century was due in large part—if not primarily—to its investments in science and engineering research. Basic research is behind every new product brought to market, every new medical device or drug, every new defense and space technology and many innovative business practices.

Over the last two decades, a steady decline in investment in research & development (R&D) in the United States has allowed our nation to fall to 10th place in R&D investment among Organisation for Economic Co-operation and development (OECD) nations as a percentage of gross domestic product (GDP).

At this pace, China will surpass the United States in R&D intensity in about eight years.

These developments led a diverse coalition of those concerned with the future of research in America to join together in presenting the Innovation Imperative to federal policy makers and urging them to take action to:

- End sequestration's deep cuts to federal investments in R&D
- Make permanent a strengthened federal R&D tax credit
- Improve student achievement in science, technology, engineering, mathematics (STEM)
- Reform U.S. visa policy
- Streamline or eliminate costly and inefficient regulations
- Reaffirm merit-based peer review
- Stimulate further improvements in advanced manufacturing

Details on these action items, as well as a full list of signatories, are included in the full document, which is linked above and posted on the websites of each of the following organizations:

- American Academy of Arts & Sciences
- American Association for the Advancement of Science
- Association of American Universities
- Association of Public and Land-grant Universities
- Battelle
- Coalition for National Science Funding
- Coalition for National Security Research
- Council on Competitiveness
- Energy Sciences Coalition
- Task Force on American Innovation
- The Science Coalition

The Science Coalition is a non-profit, nonpartisan organization of the nation's leading public and private research universities. It is dedicated to sustaining strong federal funding of basic scientific research as a means to stimulate the economy, spur innovation and drive America's global competitiveness. Learn more at www.sciencecoalition.org.